GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Finance Department- Establishment of Andhra Pradesh State Financial Services Corporation Limited (APSFS) as a 100% State Owned Non-Deposit taking Non-Banking Financial Company (NBFC) – Amendment- Issued.

FINANCE (IF) DEPARTMENT

G.O.Ms.No. 19 **Date:17/03/2020**

Read the following

1. G.O.Ms No: 18, Finance (IF) Department, Dt: 06.03.2020

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ORDER:

In the reference read above, Government have issued orders for formation of Andhra Pradesh State Financial Services Corporation Limited (APSFS), a 100% State Owned Non-Deposit taking Non-Banking Financial Company (NBFC).

2. Government after careful examination hereby made the following amendment to the shareholding / initial subscribers in accordance with the Companies Act, 2013:

S.No.	**Name of the Original Subscriber to the Memorandum of Association**	**Name of the Revised Subscriber to the Memorandum of Association**	**Number of Shares**
1.	His Excellency Hon'ble Governor of Andhra Pradesh represented by Principal Secretary, Finance Department, GoAP	His Excellency Hon'ble Governor of Andhra Pradesh represented by Special Chief Secretary / Principal Finance Secretary, Finance Department, GoAP.	19,99,994
2.	Chief Secretary, GoAP	Chief Secretary, GoAP	1
3.	Principal Finance Secretary, Finance Dept., GoAP	Principal Secretary/Secretary/ Special Secretary to Govt, Finance Dept, GoAP	1
4.	Special Secretary to Govt., (B&IF), Finance Dept, GoAP.	Principal Secretary/Secretary /Special Secretary/Deputy Secretary to Govt., Finance Dept, GoAP.	1
5.	Special Chief Secretary to Govt. Revenue Dept, GoAP.	Special Chief Secretary/ Principal Secretary/Secretary to Government (CT,P&E & RS) Department, GoAP.	1
6.	Additional Secretary to Govt., Finance Dept, GoAP	Additional Secretary to Govt., Finance Dept, GoAP	1
7.	Joint Secretary to Govt., Finance Dept., GoAP	Joint Secretary to Govt., Finance Dept., GoAP	1
	Total		**20,00,000**

3. Government after careful examination hereby made the following amendment for the first Directors of the Company:

S.No.	Name of the Original Director	Name of the Revised Director
1.	Chief Secretary, GoAP	Chief Secretary, GoAP
2.	Principal Finance Secretary, GoAP	Special Chief Secretary/ Principal Finance Secretary, Finance Dept., GoAP
3.	Special Secretary to Govt., (B&IF), Finance Dept, GoAP.	Principal Secretary/Secretary/ Special Secretary to Govt., Finance Dept, GoAP.
4.	Special Chief Secretary to Govt. Revenue Dept, GoAP.	Principal Secretary/Secretary/Special Secretary/Deputy Secretary to Govt., Finance Dept, GoAP.

4. The Authorized capital of APSFS is Rs 2 Crore (Rupees Two Crores) at the time of filing of application for incorporation of the company and applying to RBI for obtaining the Certificate of Registration (CoR). Once the CoR is obtained, the authorised and paid-up capital can be increased to Rs. 100.00 Crore (Rupees One Hundred Crore).

5. The Special Secretary to Govt.(B&IF), Finance Dept, GoAP shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHAMSHER SINGH RAWAT
PRINCIPAL FINANCE SECRETARY

To
All the Departments in A.P. Secretariat, Velagapudi, Amaravati.
All the Heads of Departments in A.P.
The Principal Accountant General (Audit) A.P. Hyderabad.
The Principal Accountant General (A&E) A.P Hyderabad.
The Regional Director, RBI, Hyderabad
The Registrar of Companies, A.P.
Copy to:
The OSD to Hon'ble Chief Minister.
The OSD to Minister for Finance.
The OSD to Chief Secretary.
The PS to Principal Finance Secretary.
The PS to Principal Secretary, Revenue Department.
The PS to Special Secretary, Finance (B & IF) Department
The CEO, APCFSS, A.P, Ibrahimpatnam
SF/SCs(Computer No.1097654)

//FORWARDED::BY ORDER//

SECTION OFFICER